

Draft

Town of Newington, NH
Trustees of the Trust Fund Minutes
Tuesday, October 8, 2019

Present Jennifer Mulstay (Chair), John Lamson, Mark Phillips

Chair Jennifer Mulstay calls the meeting to order at 1:04 pm.

Boston Advisors letter, allowing Advisory Agreement with CAPTRUST, signed by all three members.

Discussion occurred about the understanding of paying interest and dividends only (minus fees) to the Library and also the Cemetery Committee. Committee agreed to this. Jennifer is to discuss with Boston Advisors a way to transfer interest to an unspent interest-bearing account and show in the monthly report for Cemetery Fund.

John Lamson made a motion to request Boston Advisors to swap the existing US Stock ETF investments with the VYM High Yield ETF for both the Cemetery and Library trusts. Voted and approved by the three members.

Jennifer requested more of an explanation to develop the Newington 2019 Trust Fund spread sheet.

Jennifer gave her winter travel plans, of being in Florida January 15th to April 15th with plans to communicate and send documents/checks via FedEx if necessary.

Adjourned at 1:21 pm

Respectfully submitted,

Jennifer Mulstay

Approved by M. Phillips via email, Jennifer Mulstay,
