

DRAFT Minutes

Trustees of the Trusts

Town of Newington

At Langdon Library

328 Nimble Hill Road, Newington, NH

Tuesday, July 12th at 6 pm

In Attendance: J Mulstay, G Gilmore, J Boynton

Call to Order at 6 pm

Committee approved minutes from June 14th with minor changes

Discussion about the Newington Scholarship; How to reach other students. New Superintendent. 6 Students sent application from Portsmouth Guidance Counselor. Guideline development.

Review of items attended to since last meeting

\$300 check for cemetery plot moved into Fidelity Capital Reserve Fund from TD Bank Master Trustee Account

Review of Trust and Capital Reserve Funds at TD Bank and Fidelity

Trust Fund Account at Fidelity is down \$35,821.66 for the month of June, is down \$90,378.63 for year to date: 11.7% for the year. Recommendation is to let it sit.

Trustees Financial Investment Policy, review, minor changes made and to have David at 3 Bearings review and make recommendations. Keep in cash for now,

How much will Cemetery Committee need for cash this year? Jen will ask

Other Business

Next Meeting October 18, 2022 Tuesday, 6 PM

Adjourn at 6:43

Jennifer Mulstay, Chair

Gina Gilmore

Jill Boynton