

MINUTES

Trustees of the Trusts Committee Meeting

Town of Newington

At Langdon Library

328 Nimble Hill Road, Newington, NH

Tuesday, November 15th, 2022 at 6 pm

Gina Gillmore, Jill Boynton and Jennifer Mulstay in attendance

Call to Order 6 pm

10.18.22 Minutes approved

Review of items attended to since last meeting -

- Cemetery Fund- Three Bearings moved \$75,000 into a one-year CD
- Settlers BK Deforest Wis CD earning 4.15%
- Discussion concerning the updated more comprehensive paper of trustee responsibilities that Jen is working on.
- Scholarship fund – the new school board member is Brian Semprini and he will be working with Jen to refine guidelines for the scholarship fund.
- Jill emailed signed financial investment policy to each committee member, Jen put a copy in the 2022 notebook.
- No discussion of funds at Fidelity
- Scholarship Fund – Jen will meet with School Board member before their next meeting and will start reviewing possible updates/changes to the guidelines.

Other Business – End of year checks and withdrawals, Jen started to provide the members with how the end of the year transfer of funds are accomplished. Jen will try to get from town information about deposits and withdrawals that will occur. Jen will update the chart she has of CRF funds deposits to be made. Jill will write a year end instruction sheet.

Adjourn – 6:50

Jennifer Mulstay, Chair

Gina Gilmore

Jill Boynton