

## TOWN OF NEWINGTON 2021 TAX RATE DETAILS

The tax rate has been set at \$9.98 per thousand, an increase of \$.09 over the 2020 rate. This **less** than expected increase was due, in part, to the final town assessed valuation coming in at **more** than expected. While EP Newington had a drop of \$100,000,000 in assessed value, other properties' assessed values increased, with a net effect of -\$54,237,925 to the total town assessed value. Also, the cuts made by the Selectmen and Budget Committee of over \$400,000 to the 2021 budget helped keep the tax rate under \$10.

### TAX RATE BREAKDOWN

	2020	2021
<b>Municipal</b>	<b>\$6.31</b>	<b>\$6.31</b>
<b>County</b>	<b>\$0.88</b>	<b>\$0.89</b>
<b>Local Education</b>	<b>\$0.83</b>	<b>\$1.00</b>
<b>State Education</b>	<b>\$1.87</b>	<b>\$1.78</b>
<b>Total</b>	<b>\$9.89</b>	<b>\$9.98</b>