

## MINUTES

Trustees of the Trusts Committee Meeting

Town of Newington

At Langdon Library

328 Nimble Hill Road, Newington, NH

Tuesday, January 31, 2023 at 5:30 pm

Call to Order

In Attendance - Jill Boynton, Gina Gilmore and Jen Mulstay

Approval of 11.15.22 Minutes, the members approved these minutes.

Jennifer resigns as chair and Jill is voted in as new chair.

Review of documents to send to town hall at the end of year. Town Trustees report, Trustees Comments and MS-9, all provided by 3 Bearings.

Reviewed handling a deposit into the Cemetery Maintenance Fund at Fidelity thru TD Bank.

Scholarship Fund – 3 payments made to 3 Seniors. Jennifer is working with Brian Semprini to update on the Newington Family Scholarship application and develop signage.

4<sup>th</sup> quarter payment made to Library and annual maintenance check given to Library.

Review of Investment accounts at Fidelity for 2022, presented by Jill.

Discussion of moving CRF Funds from TD Bank to Fidelity, but keep in CD's and money market funds. Jill will talk to TD Bank and 3 Bearings; committee is still waiting to see if funds value continues to improve and what TD Bank and 3 Bearings can provide for alternatives.

Next meeting March 15<sup>th</sup> Wednesday, 5:30

Adjourn at 6:34

Jennifer Mulstay

Gina Gilmore

Jill Boynton