

Board of Selectmen's Meeting Minutes
November 16, 2006
3:00pm
Tax Rate Setting

Chairman Jack O'Reilly called the meeting to order at 3:10pm.

Present: Chairman Jack O'Reilly, Selectman Jan Stuart, Administrative Assistant Beatrice Marconi, Larry Wahl of the Budget Committee, George Fletcher Town Treasurer and Jeane Samms of the Department of Revenue Administration.

The DRA gave us a maximum over lay number of \$326,175. After discussion, it was decided to place \$ 150,000 (in over lay) based on past history.

The DRA showed we had \$ 1,210,051 in fund balance available and the Board decided to dedicate \$ 210,051 to the reduction of the tax rate to keep \$ 1,000,000 on hand (in fund balance).

Preliminary estimates, after the above adjustments, indicated a rate of \$ 9.07 per thousand.

Selectman Stuart moved to adjourn at 3:55pm with Chairman O'Reilly seconding. Motion passed 2-0 with Selectman Cosmas Iocovozzi absent.